

PRESS RELEASE

LANKA SHAKTHI TECHNOLOGIES RECORD 35% TURNOVER GROWTH ON ENERGY SOLUTIONS

10th June 2019, Colombo - Lanka Shakthi Technologies Pvt Ltd announced a 35% turnover growth compared to last financial year on their solar PV and thermal solutions at the company's Annual General Meeting recently.

The company which celebrated 5 years in operation held its AGM with Mr.Thissa Nanayakkara- Chairman Lanka Electricity Company (Pvt) Ltd as chief guest, and Mr.Fouzul Hameed- Chairman Hameedia Group and Mr H.N Gunasekera- General Manager- Lanka Electricity Company (Pvt) Ltd as guests of honor. Several top performing staff as well as partners were recognized at the Annual General Meeting where the company presented its future growth plans and strategic focus for the coming year.

“The company has grown significantly over the last five years and we are looking at expanding our operations in the coming year with a branch network outside of Colombo,” said Gihan Rathnayake, Director Lanka Shakthi Technologies Pvt Ltd, adding that their focus would be on increasing service penetration and better market reach.

Lanka Shakthi Technologies specializes in solar PV and solar thermal solutions and provide cutting edge energy technology solutions through globally renowned multinational partners. The Company is an end to end turnkey solutions provider in the energy sector offering highest quality products and reliable after sales service. In a bid to provide an efficient and immediate service to customers, the company also set up a 24 hour customer service hotline.

With branches in Colombo, Galle and Polonnaruwa and serving over 600 customers island-wide, the company has to date installed more than 6 MW capacity of power solutions. The Company's top customer include Ceylon Electricity board, National Water Supply and Drainage Board, Sri Lanka Army, Bank of Ceylon, Sampath Bank, SLIDA, RDA and Rosmead Tower Apartments.

“We are on an expansion drive focusing on concentric diversions into standby power solutions and solar lighting solutions. The company is also looking at offering hybrid PV technology for domestic market which we believe has a growing opportunity,” Mr.Rathnayake said.

Rathnayake said that they would introduce leading PV technology at the most competitive rates to customers without compromising on established quality standard.

